

Purshottam Investofin Limited

Annual Report 2018-19

Registered Office :

L-7, MENZ. FLOOR
GREENPARK EXTENSION,
NEW DELHI-110016

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CORPORATE INFORMATION**BOARD OF DIRECTORS**

SURAJ CHOKHANI (DIN: 03547280) – Chairman, Independent Director
SAHIB SINGH GUSAIN (DIN: 00649786) – Managing Director
PRAMOD KUMAR JAIN (DIN: 00112968)– Whole Time Director
NITIN KUMAR PATNI (DIN: 08305842)– Additional, Independent Director
RAJ KUMAR KEDIA (DIN: 08393960)– Additional, Independent Director
SARBANI BHAGAT (DIN: 08196224) – Independent Director

CHIEF FINANCIAL OFFICER

Yashpal Singh

COMPANY SECRETARY

Ankit Gupta

CORPORATE IDENTITY NUMBER (CIN)

L65910DL1988PLC033799

REGD. OFFICE & WORKS

L-7, Menz. Floor, Green Park Extension
Delhi-110016
Tel: 011-46067801/02, E-mail: purshottaminvestofin@gmail.com

STATUTORY AUDITORS

M/s STRG & Associates
Chartered Accountants
348, 1st Floor, Tarun Enclave, Pitampura
New Delhi- 110088

INTERNAL AUDITOR

N G V R AND COMPANY LLP
(Earlier Known as N G V R And COMPANY)
D-15/148-149, 1st Floor, Sec-3, Rohini, Delhi-110085

SECRETARIAL AUDITORS

M/s Kundan Agrawal & Associates
Company Secretaries
H-23A, 204, Kamal Tower, (Near Sai Mandir), Vikas Marg,
Laxmi Nagar, Delhi-110092(INDIA)

BANKERS

Axis Bank Ltd.
K-12, Green Park Main, Delhi-110016

REGISTRAR & SHARE TRANSFER AGENT

Mas Services Limited
T-34, 2nd Floor, Okhla Industrial Area, Phase-II
New Delhi-110020

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of Purshottam Investofin Limited will be held on Monday, 30th day of September, 2019 at 10:00 A.M. at No. 33B, Radhey Mohan Drive, Village Fatehpur Beri, Delhi-110074 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Pramod Kumar Jain (DIN: 00112968), as Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. CHANGE IN DESIGNATION OF MR. SAHIB SINGH GUSAIN (DIN: 00649786) FROM "WHOLE TIME DIRECTOR" TO "MANAGING DIRECTOR" OF COMPANY:

To consider, and if thought fit, to pass, with or without modification(s), if any, following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions – if any, of the Companies Act, 2013 ('the Act'), (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with Schedule V to the Act, consent of the Company be and is hereby accorded for the change in designation of Mr. Sahib Singh Gusain (DIN: 00649786) from "Whole time Director" to "Managing Director" of the Company, liable to retire by rotation, for the remaining period of his tenure i.e. up to August 12, 2023, upon the principal terms and conditions set out in the explanatory statement annexed hereto including the remuneration to be paid in the event of inadequacy of profits in any financial year, with liberty to the Board of Directors of the Company to increase, alter and vary, without further reference to the Members, the terms and conditions of the said appointment including the remuneration, in such manner, as may be agreed to between the Board of Directors and Mr. Sahib Singh Gusain.

RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

4. REGULARIZATION OF MR. NITIN KUMAR PATNI (DIN: 08305842) AS INDEPENDENT DIRECTOR OF COMPANY:

To consider, and if thought fit, to pass, with or without modification(s), if any, following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and any other applicable law, Mr. NITIN KUMAR PATNI (DIN 08305842), a non- executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company w.e.f 17.12.2018 for five years, not liable to retire by rotation, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

5. REGULARIZATION OF MR. RAJ KUMAR KEDIA (DIN: 08393960) AS INDEPENDENT DIRECTOR OF COMPANY:

To consider, and if thought fit, to pass, with or without modification(s), if any, following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and any other applicable law, Mr. RAJ KUMAR KEDIA (DIN 08393960), a non- executive Director of the Company, who has submitted a declaration that he meets the criteria for independence

as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company w.e.f 23.03.2019 for five years, not liable to retire by rotation, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution.”

6. Increase in The Borrowing Limits

To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT subject to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof and in supersession of all the earlier resolutions passed in this regard, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors and/or any Committee of Directors thereof, to borrow money, as and when required, from, including without limitation, any Bank and/or other Financial Institution and/or any body corporate/ entity/entities and/or authority/authorities, any other securities or instruments, such as syndicated loans, debentures, bonds, commercial papers, short term loans or any other instruments etc. and/or through credit from official agencies and/or by way of commercial borrowings from the private sector window of multilateral financial institution, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 100.00 Crores (Rupees Hundred Crores only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company, its free reserves and Security Premium Account.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

Date: 13.08.2019
Place: Delhi

By Order of the Board of Directors
For Purshottam Investofin Limited

Ankit Gupta
Company Secretary
Memb. No.: ACS 55201

Regd. Office: L-7, Menz. Floor,
Green Park Extension, Delhi-110016
CIN: L65910DL1988PLC033799
Email: purshottaminvestofin@gmail.com
Tel: 011-46067801/02

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument appointing the proxy, in order to be effective, must be deposited at the Company’s Registered Office, duly completed and signed, not less than 48 Hours before the commencement of the AGM. Proxies submitted on behalf of companies, societies etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

2. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the business under Item Nos. 3 to 6 of the Notice, is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), of the person seeking re-appointment as Director under Item No. 2 of the Notice, are also annexed.

3. The Corporate Members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company, a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.

In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

4. Members, Proxies and Authorised Representatives are requested to bring to the meeting, the attendance slip enclosed herewith, duly completed and signed mentioning therein details of their DP ID and Client ID / Folio No. Duplicate attendance slip or copy of the Annual Report will not be made available at the AGM Venue.

5. As required by Regulation 36 of the SEBI (LODR) Regulations, 2015 (Listing Regulations) and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, the relevant details of Director retiring by rotation and seeking re-appointment at the ensuing AGM are given in the Annexure to the Notice of the AGM.

6. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Registered Office of the Company on all working days (except Saturday, Sunday & Public Holidays) between 10:00 a.m. to 12:00 noon up to the date of this AGM.

7. The Securities and Exchange Board of India ('SEBI') has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the RTA of the Company/ Company.

8. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company, promptly.

9. The Register of Members & Share Transfer Books of the Company will be closed from Tuesday, September 24, 2019 to Monday, September 30, 2019 (both days inclusive).

10. A route map showing the direction to reach the venue of the Annual General Meeting is enclosed in this Report.

11. Members holding the shares in physical mode are requested to notify immediately for change of their address and bank particulars to the R&T Agent of the Company.

In case the shares are held in dematerialized form, then information should be furnished directly to their respective Depository Participant (DP) only.

12. Members are requested to send all their documents and communications pertaining to shares to the Registrar & Transfer (R & T) Agent of the Company – Mas Services Limited at their address T-34, IIND Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Tel No. 011-26387281-83, for both physical and demat segments of Equity Shares.

Please quote on all such correspondence – “Unit – Purshottam Investofin Limited.” For Shareholders queries – Tel. No. 011-26387281-83, Email ID info@masserv.com Website www.masserv.com.

13. The voting period begins on Thursday, 26 September, 2019 at 09.00 a.m. and ends on Sunday, 29th September, 2019 at 5.00 p.m. During this period, Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 23rd September, 2019 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

14. The procedure to login to e-voting website consists of two steps as detailed hereunder:-

Step 1 : Log-in to NSDL e—voting system

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of "**Purshottam Investofin Limited**".
4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cskundanagrawal@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

COMMENCEMENT OF REMOTE E-VOTING PERIOD:

1. The e-voting period commences on Thursday, 26th September, 2019 (09.00 a.m.) and ends on Sunday, 29th September, 2019 (5.00 p.m.). During this period, Shareholders of the Company holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is casted by the Shareholder, the Shareholder shall not be allowed to change it subsequently.

The scrutinizer shall, on conclusion of the e-voting, unblock the votes in the presence of atleast two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, and forward to the Chairman of the Company.

The Results shall be declared on or after the Annual General Meeting of the Company. The results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.purshottaminvestofin.in and the website of NSDL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchange.

2. The voting rights of Shareholders shall be in proportion to their shares of the paid up Equity Share Capital of the Company.
3. Shri Kundan Agrawal, Practicing Company Secretary (Membership No. FCS: 7631; CP No: 8325) has been appointed as the Scrutinizer to scrutinize the e-voting process.
4. Facility for voting through polling paper shall also be made available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right at the meeting.
5. Members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
6. Voting rights be reckoned on the paid up value of shares registered in the name of the member /beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. Monday, 23rd September, 2019.

Details of the Director seeking appointment / re-appointment at the forthcoming Annual General Meeting

[Pursuant to Regulation 36 of SEBI (LODR) Regulations, 2015 and Secretarial Standard - 2 on General Meetings]

Item No.: 2

Name of Director	Mr. Pramod Kumar Jain
Date of Birth	06.01.1965
Date of appointment on the Board	13.08.2018
DIN	00112968
Nationality	Indian
Qualifications	Graduate

Brief Resume and Expertise in specific Functional areas	He has more than 20 years of experience in the field of Financial, Trading, Investment, and Consultancy Services. He has handled diversified business and having good experience in various segments.
Terms and Conditions of Appointment / Re-appointment	As per the Resolution at Item No. 2 of the 30th Annual General Meeting
Details of remuneration sought to be paid	18 Lac P.A.
No. of Board Meetings attended	All Board meeting attended during the year w.e.f. 13.08.2018
List of Directorships held in other Companies.	PRANIDHI VENTURES PRIVATE LIMITED BEATLE TRADING PRIVATE LIMITED OLAY MARKETING PRIVATE LIMITED TARUN TIE-UP PRIVATE LIMITED PRANIDHI COMMERCE PRIVATE LIMITED MARUBHUMI DEALER PVT LTD KALYANI BARTER PVT LTD YUTHIKA COMMERCIAL PRIVATE LIMITED PLUS CORPORATE VENTURES PRIVATE LIMITED
Chairman / Membership of the Committees of the Boards of other Companies in which he is Director	1
No. of Shares held	Nil
Relationship with any Director of the Company	No

EXPLANATORY STATEMENT

The following Explanatory Statement in terms of Section 102 of the Companies Act, 2013 ("Act"):

Item No.: 3

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at the meeting held on 17th December 2018, has changed the designation of Mr. Sahib Singh Gusain (DIN: 00649786) from "Whole time Director" to "Managing Director" of the Company, liable to retire by rotation, for the remaining period of his tenure i.e. up to August 12, 2023, subject to the approval by the members of the Company on the terms and conditions of appointment as indicated below:

Particulars	Details
Name of Director	Sahib Singh Gusain
Date of Birth	October 14, 1972
Expertise in Specific functional area	He has more than 15 years of experience in the field of trading, accounting, financing, investments. He is expert in understanding and delivering business concepts in flashy and never forgettable manner. He has adopted the good planning methods and executing aggressive strategies to achieve business goals.
Relationship between Director inter-se	No
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	Plus Corporate Ventures Pvt Ltd Kalyani Barter Pvt Ltd Pranidhi Commerce Pvt Ltd Pranidhi Ventures Pvt Ltd Olay Marketing Pvt Ltd Tarun Tie-up Pvt Ltd Marubhumi Dealer Pvt Ltd Beatle Trading Pvt Ltd Yuthika Commercial Pvt Ltd
List of all committees of Board of Directors (across all companies) in which Chairmanship/ membership is held (includes only Audit committee and Shareholders/ Investor Grievance committee)	02
Nature of Duties	The appointee shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board, and exercise such powers as may be assigned to him, subject to the

	superintendence, control and directions of the Board, in connection with and in the best interests of the Company and the business of any one or more of its Associated Companies and/or Subsidiaries, including performing duties as assigned by the Board from time to time by serving on the Boards of such Associated Companies/ Subsidiaries or any other Executive body or a Committee of such a Company.
Remuneration	Rs. 8.4 Lac P.A.

Item No.: 4

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Nitin Kumar Patni aged 36 as an Additional Director on the Board of the Company under Section 161 of the Companies Act, 2013 with effect from 17th December, 2018. Pursuant to the provision of Section 161 of the Companies Act, 2013, being an Additional Director, Mr. Nitin Kumar Patni will hold office up to the date of this Annual General Meeting and is eligible to be appointed as an Independent Director of the Company. Mr. Nitin Kumar Patni is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Independent Director.

Based on the recommendation of the Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, it is proposed to appoint Mr. Nitin Kumar Patni as an Independent Director for a term of 5 (five) consecutive years w.e.f. 17.12.2018. The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He has also given his consent to continue to act as Independent Director of the Company, if so appointed by the members. His brief profile is given below.

Particulars	Details
Qualification	Graduate
Date of Birth	26.08.1982
Expertise in Specific functional area	Qualification: Experience: Over 10 years Specialization: Finance Accounting Business Development
Relationship between Director inter-se	No
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	-
List of all committees of Board of Directors (across all companies) in which Chairmanship/ membership is held (includes only Audit committee and Shareholders/ Investor Grievance committee)	02

Item No. 5

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Raj Kumar Kedia aged 54 as an Additional Director on the Board of the Company under Section 161 of the Companies Act, 2013 with effect from 23rd March, 2019. Pursuant to the provision of Section 161 of the Companies Act, 2013, being an Additional Director, Mr. Raj Kumar Kedia will hold office up to the date of this Annual General Meeting and is eligible to be appointed as an Independent Director of the Company. Mr. Raj Kumar Kedia is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a Independent Director.

Based on the recommendation of the Nomination and Remuneration Committee and in terms of the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, it is proposed to appoint Mr. Raj Kumar Kedia as an Independent Director for a term of 5 (five) consecutive years w.e.f. 23.03.2019. The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015. He has also given his consent to continue to act as Independent Director of the Company, if so appointed by the members. His brief profile is given below:

Particulars	Details
Qualification	Graduate
Date of Birth	15.01.1965
Expertise in Specific functional area	Qualification: Experience: Over 10 years Specialization: Finance Accounting Business Development
Relationship between Director inter-se	No
No. of equity shares held in the Company	NIL
List of other Companies in which directorship are held (excluding Foreign Companies & Section 8 Companies)	-
List of all committees of Board of Directors (across all companies) in which Chairmanship/ membership is held (includes only Audit committee and Shareholders/ Investor Grievance committee)	-

Item No.6

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital, its free reserves and security premium account of the Company. Hence it is proposed to increase the maximum borrowing limits upto Rs. 100.00 Crores (Rupees Hundred Crores only). Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company, its free reserves and security premium account at any one time except with the consent of the members of the Company in a general meeting.

The Directors recommend the Resolution at Item No.6 of the Notice for your approval.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolution.

Date: 13.08.2019

Place: Delhi

By Order of the Board of Directors

For Purshottam Investofin Limited

Ankit Gupta

Company Secretary

Memb No.: ACS 55201

Regd. Office: L-7, Menz. Floor,
Green Park Extension, Delhi-110016
CIN: L65910DL1988PLC033799
Email: purshottaminvestofin@gmail.com
Tel: 011-46067801/02

DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the Annual Report of your Company, along with Audited Financial Statements for the year ended 31st March, 2019.

Financial Results

In Lacs

Particulars	2018-2019	2017-2018
Revenue From Operation & Other Income	2,352.46	2,777.05
Profit before exceptional item and taxation	31.08	28.11
Less :-		
Exceptional Items	-	-
Taxes	8.09	7.23
Net Profit after tax	22.99	20.87
Earning Per Share	0.37	0.33

Corporate Highlights

During the year under review, the total income is 2,352.46 lakh (previous year: 2,777.05 lakh). The profit before exceptional item and taxation is 31.08 lakh (previous year: 28.11 lakh) and the net profit is 22.99 lakh (previous year: 20.87 lakh).

Operations and State of Affairs

The operation and state-of-affairs have been adequately explained in Management Discussion and Analysis segment and form part of this report.

Transfer to reserves

Our Company has transferred amount of Rs. 6,21,791 /- to Special Reserve as required by section 45-IC of the RBI Act, 1934.

Dividend

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

Extract of Annual Return

As per the requirements of Section 92(3) of the Act and rules framed thereunder, the Extract of the Annual Return for financial year 2018 - 19 is given in ANNEXURE - A in the prescribed Form No. MGT-9, which is a part of this report. The complete Annual Return is available on the Company's website www.purshottaminvestofin.in

Share Capital

There was no change in the paid share capital of the Company during the year ended on 31st March 2019.

Employee Stock Option Plan (ESOP)

The Company did not issue any employee stock options / equity shares during the financial year under review, under the Employee Stock Option Scheme.

Deposits

During the year under review, your Company has not taken any public deposits.

Particulars of Loans, Guarantee and Investments

Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Related Party Transactions

As per Section 188, the company has not been entered into any such nature of transaction during the reportable period. However, the company has taken loan from Plus Corporate Ventures Pvt Ltd. and loan given to Plus Corporate Ventures Pvt Ltd., Beatle Trading Pvt Ltd., Marubhumi Dealer Pvt Ltd and Ms. Vinita Jain W/o Mr. Pramod Kumar Jain. Details of which provide in Financial statements.

The Company has adopted a Related Party Transactions Policy. The policy, as approved by the Board, is uploaded on the Company's website at the web link: <https://www.purshottaminvestofin.in/codenpolicies.html>

Form AOC-2 is marked as Annexure-C. Details of the transactions with Related Parties are provided in the accompanying financial statements.

Risk Management Policy

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act and the Listing Regulations. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

The Company has laid down procedures to inform the Audit Committee as well as the Board of Directors about risk assessment and management procedures and status.

The risk management process consists of risk identification and assessment; risk measurement, mitigation and monitoring; and risk reporting.

Board of Directors

Appointment of Directors and Key Managerial Personnel

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Act and the provisions of the Listing Regulations. In the opinion of the Board, they fulfill the conditions of independence as specified in the Act and the Rules made there under and are independent of the management.

In accordance with the provisions of the Act, Mr. Pramod Kumar Jain (DIN: 00112968), Whole Time Director of the Company, retire by rotation at the forthcoming Annual General Meeting of the Company and being eligible, offer himself, for re-appointment. The Board of Directors recommends his re-appointment.

Mr. Nitin Kumar Patni and Mr. Raj Kumar Kedia have been appointed as Independent Director w.e.f. 17.12.2018 and 23.03.2019 by the Board. They hold office of the Additional Director up to the date of ensuing A.G.M. The Company has received candidature notice under Section 160 of Act from Mr. Nitin Kumar Patni and Mr. Raj Kumar Kedia, for appointment as Independent Director of the company.

During the year Board has changed the designation of Mr. Sahib Singh Gusain From Whole Time Director to Managing Director w.e.f. 17.12.2018 for the remaining period of his tenure i.e. up to August 12, 2023, subject to the approval by the members.

The information of Directors seeking appointment/reappointment as required pursuant to Regulation 36(3) of SEBI Listing Regulations is provided in the notice of the 30th Annual General Meeting of the Company.

During the year 2018-19, information of Directors appointed/resigned provided in corporate governance report and hence not repeated here for the sake of brevity.

Policy on appointment and remuneration of Directors

The Company has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations.

In accordance with the Nomination and Remuneration Policy adopted by the Company, the Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company.

The Committee is responsible for reviewing and vetting the profile of potential candidates vis-a-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board in accordance with the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Committee has formulated the criteria for determining requisite qualifications, positive attributes such as high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment and independence of Directors in terms of provisions of Section 178 of the Act and the Listing Regulations.

The philosophy for remuneration of Directors, Key Managerial Personnel and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust. The Remuneration Policy of the Company is aligned to this philosophy.

The Nomination and Remuneration Committee has considered the following factors while formulating the Policy:

(i) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

(ii) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

(iii) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and all other employees is as per the Remuneration Policy of the Company.

The Policy, as approved by the Board, is uploaded on the Company's website at the web link: <https://www.purshottaminvestofin.in/codenpolicies.html>

Annual Evaluation of Board Performance and Performance of its Committees and of Directors

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its Committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The Board's functioning was evaluated on various aspects, including *inter alia* degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

The criteria for performance evaluation of the Board and Independent Directors, is uploaded on the Company's website at the web link: <https://www.purshottaminvestofin.in/codenpolicies.html>

Board and Committee Meetings

Details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the prescribed period.

Directors' Responsibility Statement

In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them in the normal course of their work, state that, in all material respects:

- a) In the preparation of the annual financial statements for the year under reporting, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual financial statements have been prepared on a going concern basis;
- e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Reporting of Frauds

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under section 143(12) of the Act and the rules made thereunder.

Secretarial Standards

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

Corporate Governance Report and Management Discussion & Analysis Report

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexures, together with the Certificate from M/s Kundan Agrawal & Associates, Company Secretary in Practice in compliance with the requirements of Corporate Governance as stipulated in Regulation 27 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 and of the Listing Agreement.

Vigil Mechanism / Whistle Blower Policy

The company has a vigil mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted on the website of the company at <https://www.purshottaminvestofin.in/codenpolicies.html>

Amendment in Code and Policies

Pursuant to the notified Listing Regulations by the Securities and Exchange Board of India, whereby the provisions of erstwhile Listing Agreement and various circulars issued with respect thereto were repealed, the Company has suitably replaced the repealed provisions of Listing Agreement with Listing Regulations in its relevant codes and policies adopted. The details of the aforesaid amendment in codes and policies of the Company can be accessed at <https://www.purshottaminvestofin.in/codenpolicies.html>

Anti-Sexual Harassment Policy

The Company has not received any complaint of sexual harassment during the financial year under reporting, as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Code for Prevention of Insider Trading

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations 2015, the Company has adopted a Code for Prevention of Insider Trading. The objective of the code is to restrict an insider from dealing in the shares of the company either directly or indirectly when in possession of unpublished price sensitive information and also to restrict communication of such information. The code is applicable to directors and designated employees/ persons associated with the company. The code enumerates the procedure to be followed for dealing in the shares of the company and periodic disclosures to be made. It also restricts the insiders from dealing in the company's shares during the period when the 'Trading Window' is announced closed. The company secretary has been designated as the Compliance Officer.

The details of the said code are posted on the website of the company at <https://www.purshottaminvestofin.in/codenpolicies.html>

Internal Controls Systems and Adequacy

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Details of the internal controls system are given in the Management Discussion and Analysis Report, which forms part of the Directors' Report.

Auditors and Audit

i) Statutory Auditors

The Members at the 26th AGM of the Company held on September 1st 2015, had appointed M/s. STRG & Associates, Chartered Accountants, (ICAI Firm Registration no. 014826N) as the Statutory Auditor of the Company to hold office up to the conclusion of 31st AGM of the Company, subject to ratification of their appointment by the shareholders, every year. The Ministry of Corporate Affairs vide its Notification dated May 7th 2018, has dispensed with the requirement of ratification of Auditor's appointment by the shareholders, every year. Hence, the resolution relating to ratification of Auditor's appointment is not included in the Notice of the ensuing Annual General Meeting.

There are no qualifications, reservations or adverse remarks made by M/s STRG & Associates, Chartered Accountants, as Statutory Auditors of the Company, in their report for the financial year ended March 31, 2019. The Statutory Auditors have not reported any incident of fraud to the Audit Committee or to the Board of Directors under section 143(12) of the Act during the Year under review.

ii) Secretarial Audit

In accordance with the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company had appointed Kundan Agrawal & Associates, Company Secretaries, Delhi, to undertake the Secretarial Audit of the company. The Secretarial Audit report is annexed herewith as Annexure-D. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

During the Year, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

iii) Cost Auditor

The provision of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company as the company is Non-Banking Financing Company.

Nature of Business

There is no change in the nature of business during the period under review.

Increase In Borrowing Powers

During FY2019, pursuant to section 180(1)(c) of the Act, the Company increased the limit of the borrowing powers of the Board of Directors upto Rs 100 crore, to meet its growing business needs.

Subsidiaries/Joint Ventures/Associate Companies

The Company does not have any subsidiary, Joint Ventures and Associate Company.

Material Changes and Commitments

There have been no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavor to fulfill its responsibility towards society.

RBI Norms

The Company has complied with all the necessary applicable prudential norms of RBI being NBFC during the year under review.

Significant and Material Orders passed by the Regulators or Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

Industrial Relations

During the year, the industrial relations at all the works of the Company were cordial.

Investor Relations

Your Company always endeavors to keep the time of response to shareholders request/ grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders Grievances Committee of the Board meets periodically and reviews the status of the Shareholders Grievances.

Personnel

The information required under Section 197 (12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with any amendments thereto, is annexed as Annexure-B.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 with any amendments thereto, is given as under:

	Current Year 2018-19	Previous Year 2017-18
Energy Conservation	NIL	NIL
Technology Absorption	NIL	NIL
Foreign Exchange Earnings and Outgoing	NIL	NIL

Acknowledgments

The Directors sincerely acknowledge the trust and confidence that has been placed by the employees, shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors
For Purshottam Investofin Limited

Sd/-	Sd/-
Sahib Singh Gusain	Pramod Kumar Jain
Managing Director	Whole Time Director
DIN: 00649786	DIN: 00112968

Place: New Delhi
Date: 13.08.2019

Annexure-A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

1.	CIN	L65910DL1988PLC033799
2.	Registration Date	04/11/1988
3.	Name of the Company	PURSHOTTAM INVESTOFIN LIMITED
4.	Category/Sub-category of the Company	Company Limited By Shares. Indian Non-Government Company, NBFC
5.	Address of the Registered office & contact details	L-7, Menz. Floor, Green Park Extension Delhi South Delhi - 110016 IN Ph: 011-46067801/02 Website: www.pursottaminvestofin.in E-mail: pursottaminvestofin@gmail.com
6.	Whether listed company	Yes (BSE Ltd.)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Mas Services Limited T-34, 2nd Floor, Okhla Phase-II New Delhi-110020 Phones: 011-26387281 Fax: 011-26387384

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading in Securities	64990	88.87
2	Lending of loans	64920	11.05

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% Change
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										during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Central Government / State Government(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c)	Financial Institutions / Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d)	Any Other (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Bodies Corporate	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Sub Total (A)(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Government	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c)	Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d)	Foreign Portfolio Investor	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(e)	Any Other (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Sub Total (A)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(B)	Public Shareholding									
[1]	Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Mutual Funds / UTI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Venture Capital Funds									
(c)	Alternate Investment Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(d)	Foreign Venture Capital Investors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(e)	Foreign Portfolio Investor	315000	NIL	315000	5.01	315000	NIL	315000	5.01	NIL
(f)	Financial Institutions / Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(g)	Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(h)	Provident Funds/ Pension Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(i)	Any Other (Specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Sub Total (B)(1)	315000	NIL	315000	5.01	315000	NIL	315000	5.01	NIL
[2]	Central Government/ State Government(s)/ President of India	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	IEPF authority	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Sub Total (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	145984	27040	173024	2.75	146887	26690	173577	2.76	0.01
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	2281737	NIL	2281737	36.31	2449163	NIL	2449163	38.98	2.67
(b)	NBFCs registered with RBI	3487	NIL	3487	0.06	48980	NIL	48980	0.78	0.72

		NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(c)	Employee Trusts									
(d)	Overseas Depositories(holding DRs) (balancing figure)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(e)	Any Other (Specify)	3510327	NIL	3510327	55.87	3296030	825	3296855	52.47	(3.4)
	Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Hindu Undivided Family	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Non Resident Indians (Non Repat)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Non Resident Indians (Repat)	7500	NIL	7500	0.12	7500	NIL	7500	0.12	NIL
	Overseas Bodies Corporates	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Clearing Member	10	NIL	10	0.00	30072	NIL	30072	0.48	0.48
	Bodies Corporate	3502817	NIL	3502817	55.75	3258458	825	3259283	51.87	(3.88)
	Sub Total (B)(3)	5941535	27040	5968575	94.99	5941060	27515	5968575	94.99	NIL
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	6256535	27040	6283575	100	6256060	27515	6283575	100	NIL
	Total (A)+(B)	6256535	27040	6283575	100	6256060	27515	6283575	100	NIL
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (A)+(B)+(C)	6256535	27040	6283575	100	6256060	27515	6283575	100	NIL

ii.) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in shareholding
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		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
-	-	-	-	-	-	-	-	-

iii.) Change in Promoters' Shareholding (please specify, if there is no change) –

S.N	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Pravin Santlal Jain				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
2.	Ritika Garg				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
3.	Bharat Bhushan Bansal				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
4.	Vandana Jain				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
5.	Neeraj Kumar Jain				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
6.	Poonam Pravinchandra Jain				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
7.	Mamta Aggarwal				

	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Peeyush Kumar Aggarwal HUF	1522000	24.22	1522000	24.22
2.	Plus Corporate Ventures Pvt Ltd	1271761	20.24	1246761	19.84
3.	Shreyans Logistics Private Limited	1102087	17.54	1102087	17.54
4.	Geeta Agarwal .	333058	5.3	333058	5.3
5.	Capston Capital Partners	315000	5.01	315000	5.01
6.	Poshika Financial Ecosystem Private Limited	216973	3.45	216973	3.45
7.	Madan Lal Jain	-	-	167426	2.66
8.	Pranteek Distributors Pvt Ltd	161400	2.57	161400	2.57
9.	Shikha Sethia	150000	2.39	150000	2.39
10.	Ashish Begwani	150000	2.39	150000	2.39

Note: The above information is based on the weekly beneficiary position received from depositories and calculated based on PAN details of shareholders.

V) Shareholding of Directors and Key Managerial Personnel:

	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year.	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Suraj Chokhani (Chairman, Independent Director)				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

2.	Sahib Singh Gusain Managing Director				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer /	Nil	Nil	Nil	Nil

	bonus/ sweat equity etc.):				
	At the end of the year	Nil	Nil	Nil	Nil
3.	Pramod Kumar Jain Whole Time Director				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
4.	Nitin Kumar Patni Additional, Independent Director				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
5.	Raj Kumar Kedia Additional, Independent Director				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
6.	Sarbani Bhagat Independent Director	Nil	Nil	Nil	Nil
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
7.	Ankit Gupta Company Secretary				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil
8.	Yashpal Singh Chief Financial Officer				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	Nil	Nil	Nil	Nil

Note:

- * Pravin Santlal Jain, Swati Sharma, Sushil Kumar, Ravi Jaipuria, Bharat Bhushan Bansal, Sarita Aggarwal (CS), Deependra Singh Negi (CFO) Ceased from the position of Directors and Key Managerial Personnel during the year and not hold any shares in the beginning and at the end of the year.

vi) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	45,73,225	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	45,73,225	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	10,27,548	NIL	NIL	NIL
Net Change	10,27,548	-	NIL	-
Indebtedness at the end of the financial year				
i) Principal Amount	35,45,677	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	35,45,677	NIL	NIL	NIL

vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Mr. Sahib Singh Gusain	Mr. Pramod Kumar Jain	Total Amount
	Designation	Managing Director	Whole Time Director	(Rs`)
1	Gross salary	5,25,000	6,00,000	11,25,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	5,25,000	6,00,000	11,25,000
	Ceiling as per the Act (These Limits are Pro-Rated)	5250000	52,50,000	1,05,00,000

Tenure of Mr. Pravin Santlal Jain(M.D.) cessation on 23.06.2018 and no salary received during the year.

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
						(₹)
1	Independent Directors	Mr. Suraj Chokhani	Mr. Nitin Kumar Patni	Mr. Raj Kumar Kedia	Ms. Sarbani Bhagat	
	Fee for attending board / committee meetings	NIL				
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board / committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

Mr. Ravi Jaipuriya, Mr Sushil Kumar, Mr. Bharat Bhusan Bansal and Ms Swati Sharma was Resigned during the year and not received any remuneration.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount
	Name	Deependra Singh Negi*	Yashpal Singh	Sarita Aggarwal*	Ankit Gupta	(₹)
	Designation	CFO	CFO	Company Secretary	Company Secretary	
1	Gross salary	2,56,000	77,161	2,62,668	1,00,645	6,96,474
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
	Commission	-	-	-	-	-
4	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total	2,56,000	77,161	2,62,668	1,00,645	6,96,474

Note: Mr. Deepender Singh Negi and Ms. Sarita Aggarwal resign w.e.f. 31.12.2018 and 30.09.2018.

Yashpal Singh draw salary from January, 2019 onwards but appointed as CFO from 23.03.2019

viii) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure-B

[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year and;

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, or Manager, if any, in the financial year:

Name of Director	Category	Ratio to Median	% increase in Remuneration
Mr. Sahib Singh Gusain	Managing Director	3.5:1	71.42
Mr. Pramod Kumar Jain	Whole Time Director	5.0:1	None
Mr. Suraj Chokhani	Chairman, Independent Director	-	None
Mr. Nitin Kumar Patni	Independent Director	-	None
Mr. Raj Kumar Kedia	Independent Director	-	None
Ms. Sarbani Bhagat	Independent Director	-	None
Mr. Ankit Gupta	Company Secretary	1.3:1	None
Mr. Yashpal Singh	CFO	1.3:1	None

Mr. Pramod Kumar Jain was become Director during the year. Hence no percentage increment.

Mr. Ankit Gupta, Company Secretary and Mr. Yashpal Singh was appointed during the year. Hence no percentage increment.

3. The percentage increase in the median remuneration of employees in the financial year: 3.44%

4. The number of permanent employees on the rolls of Company as at reporting date: 8

5. The increment given to each individual employee is based on the employees' education, potential, experience as also their performance and contribution to the Company's progress over a period of time and also the industrial standards in India.

6. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

[Pursuant to Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

None of the employees' remuneration exceeds the limit specified.

Annexure-C

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at Arm's Length basis				
	Name(s) of the related party and nature of relationship	-	-	-
	Nature of contracts/arrangements/ transactions	-	-	-
	Duration of the contracts/ arrangements/ transactions	-	-	-
	Salient terms of the contracts or arrangements or transactions including the value, if any	-	-	-
	Justification for entering into such contracts or arrangements or transactions.	-	-	-
	Date(s) of approval by the Board	-	-	-
	Amount paid as advances, if any	-	-	-
	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	-	-	-

Details of contracts or arrangements or transactions at Arm's Length basis		
	Name(s) of the related party and nature of relationship	-
	Nature of contracts/arrangements/ transactions	-
	Duration of the contracts/ arrangements/ transactions	-
	Salient terms of the contracts or arrangements or transactions including the value, if any	-
	Justification for entering into such contracts or arrangements or transactions.	-
	Date(s) of approval by the Board	-
	Amount paid as advances, if any	-
	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	-

Note: As per Section 188, the company has not been entered into any such nature of transaction during the reportable period. However, the company has taken loan from Plus Corporate Ventures Pvt Ltd. and loan given to Plus Corporate Ventures Pvt Ltd., Beetle Trading Pvt Ltd., Marubhumi Dealer Pvt Ltd and Ms. Vinita Jain W/o Mr. Pramod Kumar Jain. Details of which provide in Financial statements.

On behalf of the Board of Directors
For Purshottam Investofin Limited

Sd/-	Sd/-
Sahib Singh Gusain	Pramod Kumar Jain
Managing Director	Whole Time Director
DIN: 00649786	DIN: 00112968

Place: New Delhi
Date: 13.08.2019

Annexure-D

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2019

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
M/s PURSHOTTAM INVESTOFIN LIMITED
L-7, Menz. Floor, Green Park Extension
New Delhi - 110016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Purshottam Investofin Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that:

- a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of the financial records and Books of the Company.
- c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

- (vi) Indian Stamp Act, 1899;
- (vii) Indian Contract Act, 1872;
- (viii) Income Tax Act, 1961 and indirect tax laws;
- (ix) Applicable Labour Laws; and
- (x) Other applicable Laws;

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by Compliance Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. But some documents, registers, files are needed to be maintained in more improvised and updated manner and should be in more consonance with the secretarial standards and provisions of The Companies Act 2013.
- All decisions at Board Meetings and Committee Meetings are carried out by majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be. But further adherence to the rules and provisions of the act for drafting of minutes and registers will be appreciated.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Kundan Agrawal & Associates
Company Secretaries
FRN: S2009DE113700**

**Place: Delhi
Date: 13/08/2019**

**Kundan Agrawal
Company Secretary
Membership No.:- 7631
C.P. No. 8325**

Report on Corporate Governance

Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance as follows:

A Good Corporate Governance is a system by which Companies are directed and controlled by the management in the best interest of the stakeholders and others. Corporate Governance ensures fairness transparency and integrity of the Management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Companies. The Company has been practicing the principles of Good Corporate Governance over the years.

The mission is to provide sustainable advanced solution and service to our customers, long term partnership with its investors, maximizing value to our stakeholders, clients, suppliers and its employees.

The Company's philosophy on Code of Governance

The Company's Board of Directors' responsibility is to govern the affairs of the Company for achievement of business success and the enhancement of long-term stakeholders value with the highest standards of integrity and ethics. The Company's Board also considers the interests of other constituencies including the Company's employees, customers, suppliers and the communities in which it does business. The Company strives to set and achieve high standards of Corporate Governance. "Endeavor to maximization of long-term shareholders wealth" is the edifice on which the Corporate Governance initiative of Purshottam is built on. The Company is of the view that transparency in management, best board practices and empowerment of shareholders are essential for maximizing shareholders value.

Board of Directors

The primary functions of Board of Directors include:

- **Strategic and Operational planning** — Reviewing, understanding and approving Purshottam's long-term strategic plans and annual operating plans and monitoring the implementation and execution of those plans.
- **Financial reporting** — Reviewing, understanding and approving Purshottam's financial statements and reports and overseeing the establishment and maintenance of controls, process and procedures to promote accuracy, integrity and clarity in financial and other disclosures.
- **Governance, compliance and risk management** — Overseeing the establishment and maintenance of Purshottam's governance and compliance processes and procedures to promote the conduct of Purshottam's business with the highest standards of responsibility, ethics and integrity.

The policy of the Company is to have an optimum combination of Executive and Non-Executive Directors, to ensure the independent functioning of the Board.

The Board of Directors met Nine times on 16.04.2018, 18.04.2018, 30.05.2018, 13.08.2018, 01.09.2018, 14.11.2018, 17.12.2018, 12.02.2019 and 23.03.2019 during the financial year 2018-2019.

Details of the composition of the Board, category of the Directors and their attendance at Board Meetings and last Annual General Meeting (AGM), number of other directorships / other committee memberships held during the financial year 2018-2019, are given below:

Name	Category	No. of Board Meetings Attended during the	No. of other directorship in other Indian and overseas companies

Mr. Sahib Singh Gusain (W.e.f. 13.08.2018)	Managing Director	6	9
Mr. Pramod Kumar Jain (W.e.f. 13.08.2018)	Whole Time Director	6	9
Ms. Sarbani Bhagat (W.e.f. 13.08.2018)	Independent Non-Executive Director	4	3
Mr. Nitin Kumar Patni (w.e.f. 17.12.2018)	Additional, Independent Non-Executive Director	3	-
Mr. Suraj Chokhani	Independent Non-Executive Director, Chairman	9	4
Mr. Raj Kumar Kedia (w.e.f. 23.03.2019)	Additional, Independent Non-Executive Director	-	-

Mr. Bharat Bhushan Bansal, Mr. Pramod Kumar Jain, Mr. Sushil Kumar, Ms. Swati Sharma and Mr. Ravi Jaipuria resign w.e.f. 16.04.2018, 16.04.2018, 30.05.2018, 13.08.2018 and 23.03.2019 and attended Nil, Nil, Nil, 4, 4 Board Meeting during their tenure in F.Y. 2018-19. Tenure of Mr. Pravin Santlal Jain is cessation w.e.f. 23.06.2016 and attended no Board Meeting during their tenure in F.Y. 2018-19. Mr. Pramod Kumar Jain, Mr. Sahib Singh Gusain and Mr. Suraj Chokhani had attended the last AGM.

The agenda is circulated well in advance to the Board members, along with comprehensive background information on the items in the agenda to enable the Board to arrive at appropriate decisions. The information as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") is made available to the Board. The Board also reviews the declarations made by the Managing Director and Chief Financial Officer regarding compliance with all applicable laws, on a quarterly basis.

Separate Meeting of Independent Directors

A separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of management, was held on August 13th 2018 and 23rd March, 2019, as required under Schedule IV to the Companies Act, 2013 ("the Act") and the Listing Regulations. All Independent Directors have attended the meeting held on August 13th, 2018. Mr. Suraj Chokhani chaired the Meeting.

Certificate

The Company has received a certificate dated 28th May 2019 from Shri Kundan Agrawal, Company Secretary in Practice (FCS 7631, CP No. 8325) that none of the directors on the Board of Purshottam Investofin Limited has been debarred or disqualified from being appointed or continuing as directors of the Companies by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority.

Familiarization programs

The details of familiarization programs imparted to independent directors, is uploaded on the Company's website at the web link:

https://www.purshottaminvestofin.in/other_disclosures.html

Evaluation of Board Performance and Performance of its Committees and of Directors

The criteria of evaluation have been adequately explained in Directors' report.

Audit Committee

As a measure of good Corporate Governance and to provide assistance to the Board of Directors in fulfilling the Board's oversight responsibilities, an independent Audit Committee has been constituted.

The powers, roles and terms of reference of the Audit Committee cover the areas as specified under the Listing Regulations and the Act, 2013 besides other terms as may be referred by the Board. The functions of the Audit Committee include reviewing the Company's financial reporting process, disclosure norms, internal control systems, accounting policies and practices as well as quarterly / half-yearly / yearly financial statements. It approves the appointment of Chief Financial Officer, recommends appointment of Statutory Auditors, fixes audit fees and reviews matters required to be included in the Directors' Responsibility Statements, review of employees' remuneration packages and its financial implications, disclosures of related party transactions (if any), internal control systems, scope for observations of the auditors and adequacy of the internal audit function.

The members of the Audit Committee met four times on 30.05.2018, 13.08.2018, 14.11.2018 and 12.02.2019 during the financial year 2018-2019.

Details of the composition of the Audit Committee and their attendance at Audit Committee meetings are given below:

Name	Category	Meetings Attended
Mr. Nitin Kumar Patni(w.e.f. 17.12.2018)	Chairman	1
Ms. Swati Sharma (upto 13.08.2018)	Member	2
Mr. Ravi Jaipuria (upto 17.12.2018)	Member	3
Mr. Sahib Singh Gusain (w.e.f. 13.08.2018)	Member	2
Mr. Suraj Chokhani	Member	4

Stakeholder Relationship Committee

The Stakeholders' Relationship Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations, read with Section 178 of the Act.

During the year, 2(Two) Stakeholders Relationship Committee Meeting was held as on 01.12.2018 and 12.02.2019.

The necessary quorum was present in the meeting.

The composition of Stakeholders Relationship Committee meeting and number of Stakeholders Relationship Committee meetings attended by the Members during the year is given below:

Name of the Directors	Category	No. of Meetings attended
Mr. Nitin Kumar Patni (w.e.f. 17.12.2018)	Chairman-Independent Director	01
Mr. Sahib Singh Gusain (w.e.f. 13.08.2018)	Member-Executive Director	02
Mr. Pramod Kumar Jain (w.e.f. 14.11.2018)	Member- Executive Director	02

Note: Mr. Suraj Kumar Chokhani were Chairman of Stakeholder Relationship Committee upto 17.12.2018 and attended 1 committee meeting.

Terms of Reference

- a) To consider and resolve the grievances of Security holders of the Company.
- b) To approve applications for transfer, transmission, transposition of shares and mutation of share certificates including issue of duplicate certificates, split, sub-division or consolidation of certificates and to deal with all related matters.
- c) To look into and redress the Shareholders / investors grievances relating to:
 - i. Transfer of shares;
 - ii. Non-receipt of dividends;
 - iii. Non-receipt of annual reports; and
 - iv. Any other complaint concerning the Shareholders / investors
- d) The Committee will oversee the performance of the Registrars and Share Transfer Agents of the Company.
- e) Such other matters as may be required, from time to time, by any statutory or regulatory authority to be attended by the Committee;
- f) Consider other matters, as from time to time be referred to it by the Board

Details of No. of Shareholders complaint received, No. of Complaints not solved to the satisfaction of shareholders and No. of pending complaints

S. No.	Nature of Complaints	Received	Resolved	Pending
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1	Non-receipt of Dividend Warrants in respect of Shares	NIL	NIL	NIL
2	Non- receipt of Annual Report	NIL	NIL	NIL
3	Non-receipt of Bonus Shares	NIL	NIL	NIL

Nomination and Remuneration Committee

The Nomination and Remuneration Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Act.

During the year, 3 (Three) Nomination and Remuneration Committee Meetings were held on 11.08.2018, 14.11.2018 and 23.03.2019.

Name of the Directors	Category	No. of Meetings attended
Mr. Nitin Kumar Patni (17.12.2018)	Chairman-Independent Director	01
Ms. Sarbani Bhagat (w.e.f. 13.08.2018)	Member- Independent Director	02
Mr. Suraj Chokhani	Member- Independent Director	03

Note: Ms. Swati Sharma(Member) and Mr. Ravi Jaipuria(Chairman) of Nomination and Remuneration Committee upto 13.08.2018 and 17.12.2018. Ms. Swati Sharma were attended 1(one) meeting of Nomination and Remuneration Committee.

The broad terms of reference of the committee:

1. Evaluate the performance including extension of contract, of executive directors (EDs). The NRC would set the performance measures of EDs and evaluate their performance annually.
2. Recommend the remuneration for the EDs based on evaluation.
3. Evaluate the performance including extension of the employment of senior management (one level below the EDs).
4. Recommend the remuneration of the senior management based on the evaluation.
5. Evaluate the need for EDs and recommend their appointment.
6. Identify all critical positions in the company among the EDs and senior management and review progress of succession plans.
7. Recommend to the Board the policy relating to the remuneration of directors and key management personnel.
8. Lay down criteria for selecting new non-executive directors (NEDs) based on the requirements of the organization.
9. Carry out evaluation of the performance of the NEDs and defining the system for linking remuneration of NEDs to evaluation.
10. Review succession plan for those NED positions that are likely to be vacant during the year.
11. Review and approve the Code of Conduct for the company.
12. Review and approve the disclosures of the committee in the annual report.
13. Devise a policy relating to human resources, including diversity.
14. Review and modify these terms of reference on a need basis.
15. Any other matter as may be assigned by the Board of Directors.

Code of Conduct

All Board of Directors and senior management personnel have affirmed their respective annual compliance with the provisions of the Code of Conduct for the year 2018-19, laid down by the Board to govern the conduct of Directors and senior management of the Company by certain fundamental business principles, ethics, values, policies and procedures within the applicable laws, rules and regulations.

Remuneration Policy

The Remuneration Policy has been adequately explained in Directors' report.

Details of Remuneration Paid to Directors

The remuneration of Executive Directors is decided by the Board based on the recommendations of the Remuneration Committee as per remuneration policy, within the ceiling fixed by the shareholders.

(in Rs.)

Name	Category	Annual Salary	Directors' Fees paid	Service Contract
Mr. Sahib Singh Gusain	Managing Director	5,25,000	Nil	w.e.f. 13.08.2018
Mr. Pramod Kumar Jain	Whole Time Director	6,00,000	Nil	w.e.f. 13.08.2018
Ms. Sarbani Bhagat	Independent Non- Executive Director	Nil	Nil	Not Applicable
Mr. Suraj Chokhani	Independent Non- Executive Director	Nil	Nil	Not Applicable
Mr. Nitin Kumar Patni	Additional, Independent Non-Executive Director	Nil	Nil	Not Applicable
Mr. Raj Kumar Kedia	Additional, Independent Non-Executive Director	Nil	Nil	Not Applicable

The Company has not paid any allowance, perquisite commission etc. to its Executive Directors. Further, no stock options have been allotted to any Director(s) during the financial year under consideration.

For any termination of contract, the applicable notice period is one month for all Executive Directors.

The Company has no other pecuniary relationship or transactions with Non-Executive Directors.

As on March 31st 2019, none of Non-Executive Independent Directors holds any share in the Company.

Directors Inter-se Relations

There is no inter-se relationship between Directors of the Company.

General Body Meeting

The details of Annual General Meetings held in the last 3 years are as under:

Particulars	Date and time	Venue
AGM for F.Y 2017-18	September 29 th 2018 at 10.00 a.m.	No.-33B, Radhey Mohan Drive, Village Fatehpur Beri New Delhi
AGM for F.Y 2016-17	September 28 th 2017 at 10.00 a.m.	Vihara Innovation Campus, D-57, 100 Feet Rd., Pocket D, Dr. Ambedkar Colony, Chhattarpur, Delhi-110074
AGM for F.Y 2015-16	September 30 th 2016 at 10.00 a.m.	Vihara Innovation Campus, D-57, 100 Feet Rd., Pocket D, Dr. Ambedkar Colony, Chhattarpur, Delhi-110074

Special Resolution(s)

- i. Two Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 28, 2017 of the Company. 1) To authorize the Board of Directors to raise funds through Qualified Institutional Placement (QIP), Convertible Bonds, Equity Shares through depository receipts of an amount not exceeding Rs. 100 Crore 2) To amend the existing clause V of Memorandum of Association of the Company. No SRs was required to be put through postal ballot during the financial year ended 31st March 2019. There is no immediate proposal for passing any resolution through postal ballot.

Means of Communications

The Unaudited/Audited Financial Results and other relevant notices regarding Book Closure and date of AGM have been published in a Hindi Newspaper and an English Newspaper. The results were sent to the Stock Exchange on quarterly basis. Details of publication of Financial Results are given below:

PERIOD	NAME OF NEWSPAPER

Audited Financial Results for the year ended 31.03.2019	Financial Express (English) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 31.12.2018	Financial Express (English) Jansatta (Hindi)
Unaudited Financial Results for the Quarter ended on 30.09.2018	Financial Chronicle (English) Haribhoomi (Hindi)
Unaudited Financial Results for the Quarter ended on 30.06.2018	Financial Chronicle (English) Haribhoomi (Hindi)

In addition to the above, the Company's quarterly, half-yearly and annual audited financial results and other statutory filings are also available on www.bseindia.com and the web portal of the Company at www.purshottaminvestofin.in

Official news releases and presentations, if any, made to Institutional Investors and Analysts are posted on the Company's website.

The Management Discussion and Analysis is a part of Annual Report.

Shareholders' Information

1. Annual General Meeting Day	:	
Date	:	Monday
Time	:	September 30th 2019 10:00 A.M.
Venue	:	No.-33B, Radhey Mohan Drive, Village Fatehpur Beri New Delhi-110074
2. Financial Year		1 st day of April to 31 st day of March for each year.
3. Date of Book Closure:		Tuesday, 24 th September, 2019 to Monday, 30 th September, 2019 (both days inclusive)
4. Dividend		In view of the fund needed for Business opportunities, your Directors do not recommend any Dividend for the Financial Year ended on 31 st March, 2019.
5. Listing on Stock Exchange		Bombay Stock Exchange The Company has paid, till date, the listing fees of Bombay Stock Exchange, Mumbai, for the year 2018-2019 and 2019-2020. Annual custodian charges of Depository have also been paid to NSDL and CDSL.
6. Stock Code		Bombay Stock Exchange: 538647 Demat ISIN Number in NSDL & CDSL: INE729C01020
7. Registrar & Share Transfer Agent		MAS Services Ltd. T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi – 110020 Telephone no. +91-11-2638-7281
8. Outstanding Warrants GDRs/ADRs, and Convertible Bonds, Conversion date and likely impact on equity		The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments.

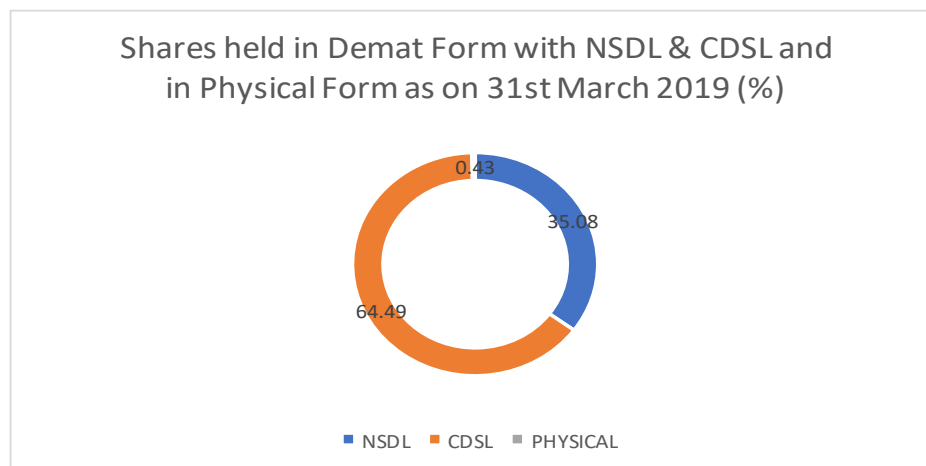
9. Plant Location Not Applicable

10. Address for Correspondence Same as Registered Office

11. Compliance Officer Mr. Ankit Gupta
(w.e.f. 17.12.2018)

Dematerialization of Shares

6256060 Equity Shares of the Company are dematerialized. 2203825 Shares with NSDL and remaining 4052235 Shares with CDSL. The ISIN with NSDL and CDSL is INE729C01020.



Distribution of shareholding (as on 31st March 2019)

Sr. No.	No. of equity Shares held	No. of Shareholders	% of total Shareholders	No. of total Shares held	Shareholding in % age
1	1-500	671	89.59	36651	0.58
2	501-1000	19	2.53	16083	0.26
3	1001-2000	6	0.80	9625	0.15
4	2001-3000	8	1.07	20253	0.32
5	3001-4000	2	0.27	6940	0.11
6	4001-5000	4	0.53	18200	0.29
7	5001-10000	4	0.53	27240	0.43
8	10001 & above	35	4.68	6148583	97.86
	Total	749	100.00	62,83,575	100.00

c. Market Price Data: High / Low during each month in financial year 2018-2019*

Month	Purshottam' market price		BSE Sensex	
	High	Low	High	Low
Apr-18	32	30.40	35,213.30	32972.56
May-18	30	27.50	35993.53	34302.89
Jun-18	-	-	35877.41	34784.68
Jul-18	-	-	37644.59	35106.57
Aug-18	-	-	38989.65	37128.99
Sep-18	26.15	26.15	38934.35	35985.63
Oct-18	-	-	36616.64	33291.58
Nov-18	24.85	21.40	36389.22	34303.38
Dec-18	20.35	14.10	36554.99	34426.29
Jan-19	-	-	36701.03	35375.51
Feb-19	-	-	37172.18	35287.16
Mar-19	14.50	10.23	38748.54	35926.94

*Data Source – official website of Bombay Stock Exchange www.bseindia.com

d. Shareholding Pattern (as on 31st March 2019)*

Categories	No. of Shares	Shareholding in %
Promoter and Promoter' Group	-	-
Mutual Funds	-	-
Bodies Corporate	3259283	51.87
Indian Public & others	2709292	43.12
Foreign shareholding (NRIs / OCBs / FIIs)	315000	5.01
Total	6283575	100.00

Note:

* The Company has issued only one class of shares / securities i.e., fully paid-up equity shares.

On behalf of the Board of Directors
For Purshottam Investofin Limited

Sd/- Sahib Singh Gusain Managing Director DIN: 00649786	Sd/- Pramod Kumar Jain Whole Time Director DIN: 00112968
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Place: New Delhi
Date: 13.08.2019

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
PURSHOTTAM INVESTOFIN LIMITED
CIN: L65910DL1988PLC033799
L-7, Menz. Floor, Green Park Extension,
Delhi-110016

1. We have examined the compliance of the conditions of Corporate Governance by Purshottam Investofin Limited ('the Company') for the Financial Year ended on 31st March, 2019, as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to the review of the procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us and the representation made by the directors and the management, we certify that the Company has complied with the mandatory conditions of Corporate Governance as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Kundan Agrawal & Associates
Company Secretaries
FRN: S2009DE113700

Place: Delhi
Date: 13.08.2019

Kundan Agrawal
Company Secretary
Membership No.: 7631
C.P. No. 8325

COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF SEBI(LODR) REGULATIONS, 2015**And****DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

**The Board of Directors
Purshottam Investofin Limited**

We the undersigned certify to the Board that:

A. We have reviewed financial statements and the cash flow statement for the year ended March 31,2019 and that to the best of our knowledge and belief:

- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee:-

- (1) significant changes in internal control over financial reporting during the year;
- (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

E. We further declare that all Board members and senior management personnel have affirmed compliance with the code of Conduct, as applicable to them for the year ended 31st March, 2019.

**Date: 28.05.2019
Place: Delhi**

**Sahib Singh Gusain
Managing Director
DIN: 00649786**

**Yashpal Singh
Chief Financial Officer
PAN: CZVPS2822L**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overview

Non-banking financial companies (NBFCs) form an integral part of the Indian financial system. They play an important role in nation building and financial inclusion by complementing the banking sector in reaching out credit to the unbanked segments of society, especially to the micro, small and medium enterprises (MSMEs), which form the cradle of entrepreneurship and innovation. NBFCs' ground level understanding of their customers' profile and their credit needs give them an edge, as does their ability to innovate and customise products as per their clients' needs. This makes them the perfect conduit for delivering credit to the unbanked and SMEs. However, NBFCs operate under certain regulatory constraints, which put them at a disadvantage position vis-à-vis banks. While there has been a regulatory convergence between banks and NBFCs on the asset side, on the liability side, NBFCs still do not enjoy a level playing field. This needs to be addressed to help NBFCs realise their full potential and thereby perform their duties with greater efficiency.

Industry Structure and Developments

India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The sector comprises of commercial banks, insurance companies, non-banking financial companies, co-operatives, pension funds, mutual funds and other smaller financial entities.

So far, Non-banking Finance Companies NBFC(s) have scripted a great success story. Their contribution to the economy has grown in leaps and bounds. In terms of financial assets, NBFC(s) have recorded a healthy growth. With the ongoing stress in the public sector banks due to mounting of bad debts, their appetite to lend (especially in rural areas) is deteriorating.

Opportunities

NBFCs have served the unbanked customers by pioneering into retail asset-backed lending, lending against securities and microfinance. Following variables in the external environment may be seen as opportunities for the Company:

- NBFCs aspire to emerge as a one-stop shop for all financial services
- The sector has witnessed moderate consolidation activities in recent years, a trend expected to continue in the near future
- New banking license-related guidelines issued by RBI place NBFCs ahead in competition for licenses owing largely to their rural network
- New RBI guidelines on NBFCs with regard to capital requirements, provisioning norms & enhanced disclosure requirements are expected to benefit the sector in the long run.

Challenges

Competitive rivalry between big players is intense in the industry

- Financial services companies often compete on the basis of offering lower financing rates, higher deposit rates and investment services;
- Stringent regulatory norms prevent new entrants;
- Customers prefer to invest their money with a reputed financial services company offering a wide range of services;
- Low bargaining power of suppliers as the industry is highly regulated by RBI;
- Medium bargaining power of customers. Although customers do not have much bargaining power, they can easily switch to another company based on the terms and quality of services provided.

Internal Control Systems and their adequacy

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification.

Outlook, risks and concerns

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our Outlook, risks and Concerns inter-alia as follows:

1. Our revenues and expenses are difficult to predict and can vary significantly from period to period.
2. Our success depends in large part upon our management team and key personnel, and our ability to attract and retain them.

Human Resources

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

Disclosures

During the year the Company has not entered into any transaction of material nature with its promoters, the directors or the management, their subsidiaries or relatives etc that may have potential conflict with the interest of the Company at large.

All details of transaction covered under related party transaction are given in the notes to account.

Cautionary Statement

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

2. Disclosure of Accounting Treatment

There has not been any change in accounting policies of the Company during the year while preparing the annual financial statements for the year ended on March 31, 2019.

On behalf of the Board

For **Purshottam Investofin Limited**

Sd/-

Sd/-

Sahib Singh Gusain
Managing Director
DIN: 00649786

Pramod Kumar Jain
Whole Time Director
DIN: 00112968

Place: Delhi
Date: 13.08.2019

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF PURSHOTTAM INVESTOFIN LIMITED****Report on the Audit of the Standalone Financial Statements Opinion**

We have audited the accompanying standalone financial statements of **Purshottam Investofin Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	How our audit addressed the key audit matter
Valuation of inventory	
<p>This is the largest current asset on the balance sheet, representing approximately 73% of total current assets. Our audit effort has increased in this area as the Company's inventory portfolio consisting various equity shares has become more diversified in recent years.</p> <p>In particular, there is significant focus on considering whether the underlying inventory is valued appropriately.</p> <p>The valuation of inventory held is based on a range of inputs. Many of the inputs required can be obtained from readily available liquid market prices and rates. Where observable market data is not available, for example, when determining the valuation of certain equity shares, estimates must be developed based on the most appropriate source data and are subject to a higher level of judgment.</p> <p>Revenue Recognition.</p> <p>The total expected cash flows of the instrument over the life of the instrument must be substantially based on the profit or loss, change in the recognized net assets or fair value of the recognized and un recognized net assets of the entity over the life of the instrument. Profit or loss and the change in the recognized net assets shall be measured in accordance with relevant accounting principles generally accepted in India.</p> <p>We believe that Revenue from sale of shares /Securities because of its significance to profits, the high volume of revenue transactions associated with trading of securities and the judgment required in recognizing revenue from sale of securities.</p>	<p>We performed the following audit procedures over the valuation of inventory held by the Company:</p> <p>Assessed the design and performed tests of the implementation and operating effectiveness of the key controls over the inventory held by Company which is responsible for managing the majority of inventory portfolio the Company.</p> <p>Assessed the Company's valuation of individual securities forming part of inventory. Where readily observable data was available, we sourced that independently and compared it to the company's valuation. For inventory where there was less or little observable market data, we obtained and assessed other relevant valuation data or carried out our own independent valuations. We did not identify any material differences from the company's valuations from performing this work.</p> <p>Our procedures included, amongst others, data analysis of the expected flows of revenue transactions and performing testing over transactions that deviated from our expectations.</p>

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The reporting on disclosures relating to Specified Bank Notes is not applicable to the company for the financial year ended March 31, 2019.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For STRG & Associates
Chartered Accountants
FRN : 014826N

CA Sanjeev Tandon
Partner
M No. 094634

Place: New Delhi

Date: 28.05.2019

Report on Other Legal and Regulatory Requirements

3. As required by Section 143(3) of the Act, based on our audit we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
4. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For STRG & Associates
Chartered Accountants
FRN : 014826N

CA Sanjeev Tandon
Partner
M No. 094634

Place: New Delhi

Date: 28.05.2019

"Annexure A" to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Purshottam Investofin Limited** ("the Company") as of 31st March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014826N

CA Sanjeev Tandon
Partner
M. No.: 094634

Place: New Delhi
Date: 28.05.2019

"Annexure B" to the Auditors' Report

The Annexure referred to in our report to the members of **Purshottam Investofin Limited (the Company')** for the year ended on 31ST March, 2019. We report that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not own any immovable property.
1. The company holds inventory of shares. As explained to us, the management has conducted physical verification of inventories where the shares were held in physical form. Where shares were held in Dematerialized form they were verified from the Demat account at reasonable intervals during the year. No material discrepancies were noticed on physical verification.
 2. The Company has not granted unsecured loan to companies, firms or other parties covered in the register maintained under Section 189 of the Act.
 4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
 5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).
 6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
 7. (a) According to the information and explanation given to us and based on our examination of records of the company. the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.
 - (b) According to the information & explanations given to us There are no amount of sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited with the appropriate authorities on account of any dispute.
 - (c) According to the information's and explanations given to us there are no amount which was required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
8. In our opinion, the Company has not defaulted in repayment of dues to any financial institution or a bank or to debenture-holders during the year.
 9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
 10. No fraud on or by the Company has been noticed or reported during the period covered by our audit.
 11. The managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provision of Section 197 read with schedule V to the Act during the year.
 12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

16. The company is registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014826N**

**CA Sanjeev Tandon
Partner
M. No: 094634**

**Place: New Delhi
Date: 28.05.2019**

M/s Purshottam Investofin Limited
Significant Accounting Policies and Notes to Accounts

1. BACKGROUND

M/s Purshottam Investofin Limited ("The Company") was incorporated in India on **04th day of November 1988** under the company's act 1956. The company is registered with Reserve Bank of India (RBI) as a Non-Banking Financial Company vide certificate No. B-14-01044 dated 14th May 2003. The company is primarily engaged in the business of NBFC (Non-Accepting Public Deposits) activities.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention method, on the accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles ("GAAP") in India, and Accounting Standards Specified under Section 133 of the companies act 2013 (the 'act'), read with rule 7 of the companies (Accounts) Rules ,2014 (as amended). The accounting policies have been consistently applied by the company.

Previous year figures have been regrouped/ rearranged, wherever necessary to make them comparable with figures of current year.

b. Use of estimates

The preparation of financial statements in conformity with the Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any change in the accounting estimates is recognized prospectively in the current and future periods.

c. Revenue Recognition

Revenue is recognized on accrual basis

d. Expenses Recognition

Expenses are recognized on accrual basis.

e. Fixed assets

Tangible Assets

Fixed assets (if any) are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Intangible Assets

Company is not having any intangible assets during the year 2018-19.

f. Depreciation

Depreciation is provided on a written down value on the basis useful life specified in Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchased/ sold during the year. Depreciation is charged from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

g. Investments

Non-Current Investments held for maturity (Long term) are stated at cost considering permanent diminution, if any. The carrying amount for Investment held for trade is the lower of cost and fair market value.

h. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, and other costs incurred in acquiring the inventories. Further the inventories are valued on FIFO basis.

i. Income Tax Expense

Provision for Income tax expense is determined as the amount of tax payable in respect of taxable income for the year and in accordance with the Income-tax Act, 1961.

j. Deferred Tax

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax liability has been recognized during the current year.

k. Employee Benefits:

Company has not made any Provision for liability of future payment of gratuity in the current year and has not obtained actuarial valuation report.

Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encashing leaves of employees.

l. Leases

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

m. Earnings per share

The earnings considered in ascertaining the Company's earnings per equity share comprises the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

n. Provisions & Contingencies

A provision is recognized when the company has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

o. Foreign exchange transactions

There are no foreign exchange transactions during the year.

3. RELATED PARTY TRANSACTIONS

Related party disclosures as required under Accounting Standard (AS) – 18 "Related party Disclosures", notified by the Government in the Companies (Accounting Standard) Rules 2006, are given in a separate annexure attached herewith:

Related parties with nature of relationship are given below:

Description of Relationship	Name of Related Party
Key Managerial Personnel	Pravin Santlal Jain (Appointed on 24.06.2013 Cessation on 23.06.2018)
	Swati Sharma (Appointed on 15.10.2014 Resigned on 13.08.2018)
	Sarita Aggarwal (Appointed on 01.11.2014 Resigned on 30.09.2018)
	Deependra Singh Negi (Appointed on 30.05.2015 Resigned on 31.12.2018)
	Sahib Singh Gusain (Appointed on 13.08.2018)
	Pramod Kumar Jain (Appointed on 13.08.2018 earlier resigned on 16.04.2018)
	Yashpal Singh (Appointed on 23.03.2019)
Directors	Ankit Gupta (Appointed on 17.12.2018)
	Ravi Jaipuria (Appointed on 23.04.2015 Resigned on 23.03.2019)
	Sushil Kumar (Appointed on 24.06.2013 Resigned on 30.05.2018)
	Bharat Bhushan Bansal (Resigned on 16.04.2018)
	Nitin Kuamr Patni (Appointed on 17.12.2018)
	Suraj Chokhani (Appointed on 23.04.2015)
	Sarbani Bhagat (Appointed on 13.08.2018)
Raj Kumar Kedia (Appointed on 23.03.2019)	
Entities in which key Management Personnel or relatives of Key Management Personnel having common Directorship	Beagle Trading Private Limited
	Marubhumi Dealers Private Limited
	Plus Corporate Ventures Private Limited
	Tarun Tie Up Private Limited
	Pranidhi Ventures Private Limited
	Yuthika Commercial Private Limited
	Pranidhi Commerce Private Limited
	Olay Marketing Private Limited
	Kalyani Barter Private Limited

Transaction with Related parties

II.	Transaction with Key Management Personnel	For the year ended 31st March 2019	For the year ended 31 st March 2018
	<u>Sarita Aggarwal</u>		
	Salary	262668	475000
	<u>Deependra Singh Negi</u>		
	Salary	256000	366000
	<u>Ankit Gupta</u>		
	Salary	100645	NIL
	<u>Yashpal Singh</u>		
	Salary	77161	NIL

<u>Sahib Singh Gusain</u>		
Salary	525000	NIL
<u>Pramod Kumar Jain</u>		
Salary	600000	NIL
Imprest Account	200000	NIL
Amount Received	200000	NIL

III. Transaction with Entities in which Key Management Personnel and relatives of Key Management Personnel holds substantial Interest

Beagle Trading Private Limited		
Loan Given	1000000	NIL
Loans Repayment	1000000	NIL
Balance	NIL	NIL
Plus Corporate Ventures Pvt Ltd.		
Loan Given	293571	NIL
Loans Repayment	293571	NIL
Loan Taken	13006429	NIL
Loans Repayment	13006429	NIL
Balance	NIL	NIL
Marubhumi Dealer Private limited		
Loan Given	200000	NIL
Loans Repayment	200000	NIL
Balance	NIL	NIL
Vinita Jain		
Loan Opening Balance	8154329	4207287
Loan given	2950000	3300000
Interest Charges	1045671	647042
Loans Repayment and Interest Received	12150000	-
Balance Outstanding	NIL	8154329

Balances outstanding with the Related parties

	For the year ended 31st March 2019	For the year ended 31st March 2018
Key Management Personnel		
<u>Sarita Aggarwal</u>		
Salary Outstanding	NIL	25000
<u>Deependra Singh Negi</u>		
Salary Outstanding	NIL	32000
<u>Ankit Gupta</u>		

Salary Outstanding	26000	NIL
<u>Yashpal Singh</u>		
Salary Outstanding	26000	NIL
<u>Sahib Singh Gusain</u>		
Salary Outstanding	68000	NIL

4. Extraordinary items include Prior Period Expenses.

For **STRG & ASSOCIATES**
Chartered Accountants
FRN: 014826N

For and on behalf of Board of Directors of
Purshottam Investofin Limited

Sanjeev Tandon
Partner
M. No.: 094634

Sahib Singh Gusain
Managing Director
DIN :00649786

Pramod Kumar Jain
Whole Time Director
DIN:00112968

Yashpal Singh
CFO
PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Place: New Delhi
Date: 28.05.2019

Purshottam Investofin Limited**Regd. Office:- L-7, Menz Floor, Green Park Extn.New Delhi-110016****Balance Sheet as at March 31, 2019**

S.No	Descriptions	Note No.	Figures at the end of current reporting period (Rs.)	Figures at the end of Previous reporting period (Rs.)
	<u>EQUITIES & LIABILITIES</u>		As on 31.03.2019	As on 31.03.2018
I	<u>Shareholders Funds</u>			
	Capital	<u>BS-A</u>	6,28,35,750	6,28,35,750
	Reserve & Surplus	<u>BS-B</u>	23,75,71,005	23,52,71,020
II	<u>Share Application Money pending allotment</u>	-	-	-
III	<u>Non Current Liabilities</u>			
	Long Term Borrowings	<u>BS-C</u>	25,18,129	35,45,677
	Long Term Provisions	-	-	-
	Deferred Tax Liability	<u>BS-D</u>	-	51,287
IV	<u>Current Liabilities</u>			
	Short Term Borrowings	<u>BS-E</u>	10,27,548	10,27,548
	Trade Payables	<u>BS-F</u>	1,17,52,781	3,06,86,791
	Other Current Liabilities	<u>BS-G</u>	5,40,927	6,33,486
	Short Term Provisions	<u>BS-H</u>	10,69,361	6,87,828
Total (I + II + III)			31,73,15,501	33,47,39,387
	<u>ASSETS</u>			
V	<u>Non Current Assets</u>			
	Fixed Assets	<u>BS-I</u>	39,85,337	58,07,298
	Non Current Investments	<u>BS-J</u>	1,45,25,555	1,45,25,555
	Long Term Loans & Advances	<u>BS-K</u>	26,89,10,403	25,36,26,758
	Deferred Tax Assets	<u>BS-L</u>	1,98,405	-
	Other Non Current Assets	-	-	-
VI	<u>Current Assets</u>			
	Current Investments	-	-	-
	Closing Stock	<u>BS-M</u>	2,17,46,095	5,56,95,066
	Trade Receivables	<u>BS-N</u>	-	3,320
	Cash & Cash Equivalents	<u>BS-O</u>	39,44,150	23,97,792
	Short Term Loans & Advances	<u>BS-P</u>	39,23,696	26,83,599
	Other Current Assets	<u>BS-Q</u>	81,862	-

Total (IV + V)	31,73,15,501	33,47,39,387
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Significant Accounting Policies & Notes to Accounts refer to above
form an Integral Part of our financial statements
As per our report attached
For STRG & Associates
Chartered Accountants
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors
Purshottam Investofin Limited

Sanjeev Tandon
Partner
M No: 094634

Sahib Singh Gusain
Managing Director
DIN: 00649786

Pramod Kumar Jain
Whole Time Director
DIN: 00112968

Yashpal Singh
CFO
PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Place: New Delhi
Date: 28.05.2019

Purshottam Investofin Limited**Regd. Office:- L-7, Menz Floor, Green Park Extn.New Delhi-110016****Statement of Profit & Loss Account for the period ended March 31, 2019**

S.No	Particulars	Note No.	Figures for the current reporting period (Rs.)	Figures for the Previous reporting period (Rs.)
			As on 31.03.2019	As on 31.03.2018
I	Revenue			
	Revenue from Operations	PL-A	22,18,14,463	27,69,56,924
	Other Income	PL-B	1,34,32,156	7,48,766
	Total (I)		23,52,46,619	27,77,05,690
II	Expenses			
-	Purchase in capital Market		18,66,47,861	31,05,06,418
-	Change in inventory of stock-in-trade		3,39,48,971	(4,21,08,009)
	Employee Benefit Expenses	PL-C	40,19,851	37,45,800
	Finance Cost	PL-D	29,56,707	15,23,818
	Depreciation and Amortization Expenses	PL-E	18,21,962	3,25,196
	Other Administrative Expenses	PL-F	27,42,310	9,01,382
	Total (II)		23,21,37,662	27,48,94,604
III	Profit before Exceptional and Extraordinary Items and Tax (I - II)		31,08,957	28,11,086
IV	Exceptional Items		-	-
V	Profit before Extraordinary Items and Tax (III - IV)		31,08,957	28,11,086
VI	Extraordinary Items		-	-
VII	Profit before Tax (V - VI)		31,08,957	28,11,086
VIII	Tax Expenses			
	Current Tax		10,58,663	6,77,130
	Deferred Tax		(2,49,692)	46,237
-	Profit(Loss) for the Period (VII - VIII)		22,99,986	20,87,719

	Earning Per Equity Shares			
	Basic		0.37	0.33
	Diluted		0.37	0.33

Significant Accounting Policies & Notes to Accounts refer to above
form an Integral Part of our financial statements
As per our report attached
For STRG & Associates
Chartered Accountants
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors
Purshottam Investofin Limited

Sanjeev Tandon
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PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Place: New Delhi
Date: 28.05.2019

Purshottam Investofin Limited

Regd. Office:- L-7, Menz Floor, Green Park Extn. New Delhi-110016

CASH FLOW STATEMENT

FOR THE PERIOD APRIL 01, 2018 TO MARCH 31, 2019

S.No.	Particulars	Amount (Rs.)		Amount (Rs.)	
I.	CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31.03.2019		For the year ended 31.03.2018	
	Net Profit before Tax		31,08,957		28,11,086
	Add: Depreciation	18,21,962		3,25,196	
	Less: Profit on sale of Fixed Assets	-		(21,145)	
			18,21,962		3,04,051
	Adjustments (if any)		-		-
	Operating Profit before Working Capital Changes		49,30,919		31,15,137
	Adjustments for:				
	Increase/(Decrease) in Other Current Liabilities & Provisions	2,88,974		(72,05,703)	
	(Increase)/Decrease in Trade Payable	(1,89,34,010)		3,06,86,791	
	Increase/(Decrease) in Other Current Assets	(81,862)			
	(Increase)/Decrease in Short Term Loans & Advances	(12,40,097)		14,57,695	
	(Increase)/Decrease in Receivables	3,320		1,58,58,902	
	(Increase)/Decrease in stock in hand	3,39,48,971	1,39,85,296	(4,21,08,009)	(13,10,323)
	Cash Generated from Operations		1,89,16,216		18,04,814
	Income Tax		10,58,663		6,77,130
	Net Cash flow Generated from Operating Activities (A)		1,78,57,553		11,27,684
II.	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale of Investment in Shares				
	Long Term Loans & Advances Given	(1,52,83,645)		(2,30,16,704)	
	Sale of Fixed Assets	-		1,50,000	
	Purchase of Fixed Assets	-	(1,52,83,645)	(60,59,200)	(2,89,25,904)
	Net Cash Flow Generated from Investing Activities (B)		(1,52,83,645)		(2,89,25,904)
III.	CASH FLOW FROM FINANCING ACTIVITIES				

	Short Term Borrowings	-	-	10,27,548	
	Long Term Borrowings	(10,27,548)	(10,27,548)	35,45,677	45,73,225
	Net Cash Flow Generated from Financing Activities (C)		(10,27,548)		45,73,225
IV.	Net increase in Cash & Cash Equivalents (A - B - C)		15,46,359		(2,32,24,995)
	Cash and Cash equivalents as on 1st April, 2018		23,97,792		2,56,22,788
	Cash and Cash equivalents as on 31st March, 2019		39,44,150		23,97,792
V.	Cash & Cash equivalents as stated in Balance Sheet				
	Cash in Hand		2,84,097		9,13,073
	Cash at Bank and Cheques In Hand		36,60,053		14,84,719
	Cash & Cash equivalents as stated in Balance Sheet		39,44,150		23,97,792

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements
As per our report attached
For STRG & Associates
Chartered Accountants
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors
Purshottam Investofin Limited

Sanjeev Tandon
Partner
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DIN: 00649786

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Whole Time Director
DIN: 00112968

Yashpal Singh
CFO
PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Place: New Delhi
Date: 28.05.2019

Purshottam Investofin Limited**Regd. Office:- L-7, Menz Floor, Green Park Extn.New Delhi-110016****Notes to and forming Part of Balance Sheet as at March 31, 2019**

Note No.	Particulars	Figures at the end of current reporting period	Figures at the end of current reporting period
		As on 31.03.2019	As on 31.03.2018
BS-A	Share Capital:		
	Authorized:		
	1,71,00,000 equity shares of Rs. 10/- each (Last Year 1,71,00,000 Equity Shares of Rs 10/- each)	17,10,00,000	17,10,00,000
	Issued, Subscribed and Paid up:		
	Shares at the beginning of Accounting Period 62,83,575 Equity Shares of Rs 10/- each (Last Year 62,83,575 Equity Shares)	6,28,35,750	6,28,35,750
	Addition during the Year NIL Equity Shares of Rs 10/- each (Last Year Nil Equity Shares)	-	-
	Shares at the end of Accounting Period 62,83,575 Equity Shares of Rs 10/- each (Last Year 62,83,575 Equity Shares)	6,28,35,750	6,28,35,750
BS-A- (i)	Terms/Rights attached to Equity Shares The company had only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares in entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by the share holders.		
BS-A- (ii)	Shareholders holding more than 5% shares in the company along with number of shares.		
		As on 31.03.2019	
	Name	No. of shares	% of shares
	Peeyush Kumar Aggarwal huf	15,22,000	24.22
	Plus Corporate ventures Pvt Ltd	12,46,761	19.84
	Shreyans Logistics Private Limited	11,02,087	17.54
	Geeta Aggarwal	3,33,058	5.30
	Capston Capital Partners	3,15,000	5.01

		As on 31.03.2019	As on 31.03.2018
BS-B	Reserve & Surplus		
	Provision For Standard Assets		
	At the beginning of Accounting Period	44,87,061	38,52,994
	Addition during the year	6,72,276	6,34,067
	At the end of Accounting Period (I)	51,59,337	44,87,061
	Statutory Reserve		
	At the beginning of Accounting Period	15,66,535	10,04,318
	Addition during the year	6,21,791	5,62,217
	At the end of Accounting Period (II)	21,88,326	15,66,535
	Security Premium Account		
	At the beginning of Accounting Period	23,66,63,358	23,66,63,358
	Addition during the year	-	-
	At the end of Accounting Period (III)	23,66,63,358	23,66,63,358
	FCD Forfeiture Reserve		
	At the beginning of Accounting Period	23,43,800	23,43,800
	Addition during the year	-	-
	(IV) At the end of Accounting Period	23,43,800	23,43,800
	Share Forfeiture Reserve		
	At the beginning of Accounting Period	12,06,500	12,06,500
	Addition during the year	-	-
	(V) At the end of Accounting Period	12,06,500	12,06,500
	Profit & Loss Account		
	At the beginning of Accounting Period	(1,09,96,234)	(1,18,87,669)
	Addition during the year	22,99,986	20,87,719
	Transfer to Provision for Standard Assets	(6,72,276)	(6,34,067)
	Transfer to Statutory Reserve	(6,21,791)	(5,62,217)
	(VI) At the end of Accounting Period	(99,90,315)	(1,09,96,234)
	Total	23,75,71,005	23,52,71,020
BS-C	Long Term Borrowing		
	Car Loan (Secured against Hypothecation of Car)	25,18,129	35,45,677
	Total	25,18,129	35,45,677

BS-D	<u>Deferred Tax Liability</u>			
	Deferred Tax Liability		-	51,287
	Total		-	51,287
BS-E	<u>Short Term Borrowing</u>			
	Car Loan (Secured against Hypothecation of Car)		10,27,548	10,27,548
	Total		10,27,548	10,27,548
BS-F	<u>Trade Payables</u>			
	Creditors		1,17,52,781	3,06,86,791
	Total		1,17,52,781	3,06,86,791
BS-G	<u>Other Current Liabilities</u>			
	Creditors for Expenses		4,48,406	4,76,264
	Advances against Projects/Services		1,003	-
	TDS Payable		91,518	1,57,222
	Total		5,40,927	6,33,486
BS-H	<u>Short Term Provisions</u>			
	Provisions for gratuity		10,698	10,698
	Provision for income tax		10,58,663	6,77,130
	Total		10,69,361	6,87,828
BS-J	<u>Non Current Investments</u>			
	<u>Quoted</u>			
	Investment in Equity Shares, Fully paid up			
	Aadhaar Venture India Ltd.		60,37,217	60,37,217

	19,60,025 Shares Face Value Rs.10 Each			
	Pine Animation Ltd		9,88,338	9,88,338
	25,000 Shares Face Value Rs.10 Each			75,00,000
	Progressive Finlease Ltd (Equity Shares)		75,00,000	
	7,50,000 Shares Face Value Rs.10 Each			
	<u>Unquoted</u>			
	Investment in Preference Shares, Fully paid up			
	in Subsidiaries		-	-
	in others		-	-
	Total		1,45,25,555	1,45,25,555
	Market value of Quoted Investment		*960412	*960412
	*Market value of Quoted Investment does not include value of Pine Animation Ltd and Progressive Finlease Limited due to no trading in these scrips			
BS-K	<u>Long Term Loans & Advances</u>			
	Others		26,89,10,403	25,36,26,758
	(Unsecured considered Good unless otherwise stated)			
	Total		26,89,10,403	25,36,26,758
BS-L	<u>Deffered Tax Assets</u>			
	Deferred Tax Assets		1,98,405	-
	Total		1,98,405	-
BS-M	<u>Closing Stock</u>			
	Equity Shares		2,17,46,095	5,56,95,066
	Total		2,17,46,095	5,56,95,066
BS-N	<u>Trade Receivables</u>			
	Debts outstanding for a period less than six month from the date they are due (Considered Good)		-	3,320
	Over Six Months		-	-

	Total			-	3,320
BS-O	Cash & Cash Equivalents				
	Balance with Scheduled Banks			36,60,053	14,84,719
	Cash in Hand			2,84,097	9,13,073
	Total			39,44,150	23,97,792
BS-P	Short Term Loans & Advances				
	Staff Advance			33,500	28,500
	TDS,TCS & Income Tax Refund Due			38,90,196	26,55,099
	Total			39,23,696	26,83,599
BS-Q	Other Current Assets				
	Prepaid expenses			81,862	-
	Total			81,862	-

BS-I	Fixed Assets Tangible & Intangible Assets						Closing Balance
			Opening Balance	Addition	Deletion	Sale	
	Gross Block						
	Car (BMW)		58,95,200	-	-	-	58,95,200
	Laptop		1,46,419	-	-	-	1,46,419
	Office Equipment		99,000	-	-	-	99,000
	Total		61,40,619	-	-	-	61,40,619
	Total of the Previous Year		61,40,619	-	-	-	61,40,619
	Depreciation Block					Depreciation W/o	
	Car (BMW)		2,47,157	17,63,884	-	-	20,11,041
	Laptop		81,500	41,002	-	-	1,22,502
	Office Equipment		4,664	17,075	-	-	21,739

Total		3,33,321	18,21,961	-	-	21,55,282
Total of the Previous Year						
Net Block		Current Year	-	Last Year	-	-
Car (BMW)		38,84,159	-	56,48,043	-	-
Laptop		23,917	-	64,919	-	-
Office Equipment		77,261	-	94,336	-	-
Total		39,85,337		58,07,298		

DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT FOR THE YEAR ENDED 31ST MARCH 2019

ASSETS	OPENING WDV (RS.) AS ON 01-04-18	ADDITIONS DURING		SALES DURING THE YEAR	TOTAL	DEPRECIATION FOR F.Y. 18-19	CLOSING WDV (RS.) AS ON 31- 03-19
		BEFORE 30-09-2018	AFTER 30-09-2018				
<u>BLOCK OF 40%</u>							
LAPTOP	73,896	-	-	-	73,896	29,558	44,338
<u>BLOCK OF 15%</u>							
CAR	54,42,654	-	-	-	54,42,654	8,16,398	46,26,256
Mobile Phone	91,575	-	-	-	91,575	13,736	77,839
TOTAL	55,16,550	-	-	-	56,08,125	8,59,693	47,48,432

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements
As per our report attached
For STRG & Associates
Chartered Accountants
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors
Purshottam Investofin Limited

Sanjeev Tandon
Partner
M No: 094634
Place: New Delhi
Date: 28.05.2019

Sahib Singh Gusain
Managing Director
DIN: 00649786

Pramod Kumar Jain
Whole Time Director
DIN : 00112968

Yashpal Singh
CFO
PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Purshottam Investofin Limited
Statement of changes in equity for the year ended 31.03.2019

Particulars	Share capital	Security Premium	Retained earnings	Statutory Reserve	FCD Forfeiture Reserve	Share Forfeiture Reserve	Provision for Standard Assets	Revaluation Surplus	Total equity
	Rs	Rs	Rs	Rs				Rs	Rs
Balance at 01.04.2017	6,28,35,750	23,66,63,358	(1,18,87,669)	10,04,318	23,43,800	12,06,500	38,52,994	-	29,60,19,051
Changes in accounting policy	-	-	-	-	-	-	-	-	-
Restated balance	6,28,35,750	23,66,63,358	(1,18,87,669)	10,04,318	23,43,800	12,06,500	38,52,994	-	29,60,19,051
Changes in equity for the Financial Year									
Issue of share capital	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Income for the year	-	-	20,87,720	-	-	-	-	-	20,87,720
Revaluation gain	-	-	-	-	-	-	-	-	-
Transfer During the Year	-	-	(11,96,284)	5,62,217	-	-	6,34,067	-	-
Balance at 31.03.2018	6,28,35,750	23,66,63,358	(1,09,96,233)	15,66,535	23,43,800	12,06,500	44,87,061	-	29,81,06,771
Changes in equity for the Financial Year									
Issue of share capital	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Income for the year	-	-	22,99,986	-	-	-	-	-	22,99,986
Revaluation gain	-	-	-	-	-	-	-	-	-
Transfer During the Year	-	-	(12,94,067)	6,21,791	-	-	6,72,276	-	-
Balance at 31.03.2019	6,28,35,750	23,66,63,358	(99,90,314)	21,88,327	23,43,800	12,06,500	51,59,337	-	30,04,06,756

For and on Behalf of the Board of Directors
Purshottam Investofin Limited

For STRG & Associates
Chartered Accountants
(Firm Reg. No. 014826N)

Sanjeev Tandon
Partner
M No: 094634
Place: New Delhi
Date: 28.05.2019

Sahib Singh Gusain
Managing Director
DIN: 00649786

Pramod Kumar Jain
Whole Time Director
DIN : 00112968

Yashpal Singh
CFO
PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Purshottam Investofin Limited

Regd. Office:- L-7, Menz Floor, Green Park Extn.New Delhi-110016

Notes to and forming Part of Statement of Profit & Loss for the year ended March 31, 2019

Note No.	Particulars		Figures for the current reporting period (Rs.)	Figures for the current reporting period (Rs.)
			As on 31.03.2019	As on 31.03.2018
PL-A	<u>Revenue from Operations</u>			
	Interest Income		2,60,17,367	2,33,19,494
	Sale in Stock Market		19,57,97,096	25,36,37,430
	Total		22,18,14,463	27,69,56,924
PL-B	<u>Other Income</u>			
	Dividend Income		4,23,156	4,55,737
	Interest on Income Tax Refund		-	71,986
	Profit on sale of fixed assets		-	21,145
	Liability No Longer Required		-	1,82,000
	Other Income		1,30,09,000	17,898
	Total		1,34,32,156	7,48,766
PL-C	<u>Employee Benefit Expenses</u>			
	Employee Salary		40,14,474	37,45,800
	Staff Welfare		5,377	-
	Total		40,19,851	37,45,800
PL-D	<u>Financial Cost</u>			
	Bank Charges		5,071	5,638
	Interest on Car Loan		3,49,308	32,973
	Interest Expenses		-	-
	Financial Charges		26,02,328	14,85,207
	Total		29,56,707	15,23,818
PL-E	<u>Depreciation & Amortization Expenses</u>			
	Depreciation		18,21,962	3,25,196

	Total	18,21,962	3,25,196
PL-F	<u>Other Administrative Expenses</u>		
	Advertisement Expenses	40,333	50,344
	Car Running & Maint. Exp	1,21,158	21,000
	Car Insurance	12,396	-
	CDSL Fees	26,550	25,876
	Conveyance Expenses	48,090	43,616
	DMAT Charges	3,882	12,173
	Future & Options	18,10,409	56,862
	Interest on Delayed Payment of TDS	555	810
	Membership Fee	5,900	-
	Misc Expenses	300	-
	NSDL Fees	23,169	49,373
	Payment to Auditors	1,29,800	1,29,800
	Postage & Courier	5,467	-
	Printing & Stationery	14,302	58,750
	Professional Expenses	90,693	89,076
	Rent expense	-	4,956
	Rebate & Discount	-	13,463
	Repair & Maintenance	-	12,390
	ROC Filing Fees	40,510	2,400
	Server Maintenance Exp	73,358	15,000
	Short & Excess	439	7,993
	Stock exchange Fees	2,95,000	2,87,500
	Website Expense	-	20,000
	Total	27,42,310	9,01,382

	<u>Notes to accounts & Other Disclosures</u>	<u>Year Ended March 31, 2019</u>	<u>Year Ended March 31, 2018</u>
1 (a)	<u>Contingent Liabilities</u>	NIL	NIL
1 (b)	<u>Capital Commitments</u>	NIL	NIL
1 (c)	<u>Other Commitments</u>	NIL	NIL
2	<u>Detail of Remuneration to Auditor</u>		
	For Audit Fees		
	Statutory Audit Fees	90,860	90,860
	Tax Audit Fees	38,940	38,940
	For Reimbursement of Expenses	NIL	NIL
3	<u>Current Tax (Income Tax) Provision</u>		
	Income Tax Provision	-	6,72,289
	Less:MAT Credit Entitled	NIL	NIL

	Net Current Tax Liability		-	6,72,289
4	<u>Value of Import on CIF Basis</u>		NIL	NIL
5	<u>Earning/Expenditure in Foreign Currency</u>		NIL	NIL
6	<u>Earning Per Share</u>		0.37	1.00
	Particulars		As on 31st March, 2019	As on 31st March, 2018
	Net Profit/(Loss) after tax (in Rs)		22,99,986	20,87,719
	Weighted Average No. of Equity Shares		62,83,575	62,83,575
	Earning Per Share (in Rs)		0.37	0.33
	Nominal Value per equity share (in Rs)		10	10
7	<u>Amount due to Micro, Small and medium Enterprises</u> There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at 31st March, 2019. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.			
8	In the opinion of the management of the company, the current assets and loans & advances have realization value in the ordinary course at least equal to the figures stated in the balance sheet and provisions for all known liabilities have been made.			
9	In the absence of any permanent diminution in the Long Term investments, the Long Term investments are stated at cost.			
10	<u>Previous Year Figures</u> Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.			

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements
As per our report attached
For STRG & Associates
Chartered Accountants
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors
Purshottam Investofin Limited

Sanjeev Tandon
Partner
M No: 094634

Sahib Singh Gusain
Managing Director
DIN: 00649786

Pramod Kumar Jain
Whole Time Director
DIN: 00112968

Yashpal Singh
CFO
PAN: CZVPS2822L

Ankit Gupta
Company Secretary
PAN: BKKPG9743D

Place: New Delhi
Date: 28.05.2019

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the 30th Annual General Meeting of the Company on Monday, the 30th Day of September, 2019 at 10:00 A.M. at No.-33B, Radhey Mohan Drive, Village Fatehpur Beri, Delhi-110074

Signature of the Shareholder	Signature of the Proxy

Note:

1. A member/proxy/authorized representative wishing to attend the Meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.
2. If you intend to appoint a proxy, please complete, stamp, sign and deposit the Proxy Form at the Company's Registered Office at least 48 hours before the Meeting.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	L65910DL1988PLC033799
Name of the Company:	Purshottam Investofin Limited
Registered office:	L-7, Menz. Floor, Green Park Extension Delhi-110016

Name of the member(s):
Registered address:
Email Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

(In BLOCK Letter)

Address:

E-mail Id: Signature: or failing him

2. Name:

(In BLOCK Letter)

Address:

E-mail Id: Signature: or failing him

3. Name:

(In BLOCK Letter)

Address:

E-mail Id: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company, to be held on the Monday, 30th September 2019 at 10.00 AM at No. 33B, Radhey Mohan Drive, Village Fatehpur Beri, Delhi-110074 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars
1.	To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31, 2019, together with the reports of the board of directors and auditors thereon.
2.	To appoint Mr. Pramod Kumar Jain (DIN: 00112968), as director who retires by rotation and being eligible, offers himself for re-appointment.
3.	To change in designation of Mr. Sahib Singh Gusain (DIN: 00649786) from "Whole Time Director" to "Managing Director" of Company.
4.	To regularization of Mr. Nitin Kumar Patni (DIN: 08305842) as Independent Director of Company.
5.	To regularization of Mr. Raj Kumar Kedia (DIN: 08393960) as Independent Director of company.
6.	To increase in the Borrowing Limits not exceed Rs. 100 crore (rupees hundred crores only).

Signed this day of.....2019

Signature of shareholder

Signature of Proxy holder(s)

Revenue stamp of Re. 1

Notes:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP

Venue of the 30th Annual General Meeting of Purshottam Investofin Limited to be held on Monday the 30th September, 2019 at 10.00 A.M.

Venue Address: No. 33B, Radhey Mohan Drive, Village Fatehpur Beri, Delhi-110074

Land Mark: Chattarpur Metro Station

